

Financial Accountability Policy

The Bible has much to say about money, finances, offerings, tithes, and wealth. In order to be good stewards of the finances that God has entrusted to First Missionary Church, the following procedures shall be followed.

1. The Treasurer, who is appointed each year by the Board of Elders, shall oversee all monies of the church, except those of other organizations in the church that have their own treasuries; to keep accurate and faithful records of separate accounts such as General, Building, Missions, etc., and unless otherwise provided for, to issue receipts where necessary; to pay all approved obligations of the church; to pay all pastors (elders) and workers employed by the church; to be available as a financial advisor as requested by the Board of Elders; to submit a report to the Board of Elders and the Board of Deacons monthly and to the church annually, or at any time when called upon by the Board of Elders or the Board of Deacons. The Treasurer shall serve on the Board of Deacons ex officio.
2. The Assistant Treasurer, who is appointed each year by the Board of Elders, shall assist the Treasurer as requested. He shall assume all duties of the Treasurer when the Treasurer is out of town or otherwise unavailable.
3. To ensure greater financial accountability, the Financial Secretary, who is appointed each year by the Board of Elders, shall assist the Treasurer in counting and recording all tithes and offerings each Sunday. He shall also be responsible for making the weekly deposit of the tithes and offerings.
4. After the financial books for each fiscal year are closed, the Treasurer shall submit all financial statements and documents from the previous year to the Auditor, who is appointed each year by the Board of Elders. Within the first three weeks of January the Auditor shall review all financial records and submit a report to the Board of Elders and to the congregation.

Revised November 11, 2021